

Support SB 611 to reduce Connecticut's exorbitantly high \$565 annual CPA licensing fee!

For many, many years, Connecticut CPAs have paid the highest license fee in the U.S. And it's not a marginal difference – Connecticut CPAs pay \$565 annually, more than five times the national average of around \$97 per year.

Further, there is a severe shortage of licensed CPAs both in our state and nationwide. This shortage threatens the availability of licensed, proven professionals to perform vital financial services and protect the public interest. Lowering the financial barriers to licensure will not only make the profession more accessible to a broader range of candidates, but will also assist in retain the talent we already have, helping to ensure the continued availability of high-quality financial services for our citizens and businesses.

The General Law Committee has raised Senate Bill 611: An Act Establishing a Maximum Charge for Certain Occupational Licenses, Certifications, Permits and Registrations.

This measure would reduce the Connecticut CPA annual license fee as well as the initial certification fee to \$100.

Compare Connecticut licensing fees to nearby states:

Massachusetts \$81	Maine \$56
Rhode Island \$125	New York \$98
Vermont \$128	New Jersey \$45
New Hampshire \$92	Pennsylvania \$50

At \$565 annually, Connecticut CPA license fees are more than five times the national average.

